

e-Filing of Returns

for B.Com. (H) IInd Yr, Sem-IV (Academic Yr 2022-23)

Skill Enhancement Course (Optional) 4 Credits

- ✓ Internal Assessment 25 marks
- ✓ Theory (5 Questions) DU 25 Marks
- ✓ Practical (2 Hours & 2 Ques) 50 Marks

(No External Examiner, Evaluation in the College)

- ITR-3 & ITR-5 on Excel Utility (AY 2022-23)
- TDS (24Q & 26Q) on NSDL Website (FY 2022-23)

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e-Filing of Returns

Theory 25 Marks + Practical 50 Marks

Unit-1	Conceptual Framework: e-Filing	(Theory 5 Marks)
Unit-2	Income Tax and e-Filing of ITRs (ITR-3 & ITR-5)	(Theory 5 Marks)
Unit-3	TDS and e-Filing of TDS Returns	(24Q & 26Q) (Theory 5 Marks)
Unit-4	Conceptual Framework of GST	(Theory 5 Marks)
Unit-5	GST Returns	(Theory 5 Marks)

Delhi University Semesterised Examination

5 Questions @ 5 Marks each

Theory-25 Marks – May, 2017

Theory-25 Marks - Tuesday, 08-05-18

Theory-25 Marks - Thursday, 09-05-19

No Examination in May-2020 (COVID-19)

Theory-25 Marks – Tuesday, 17-05-22

Practical – College Level - No External Examiner

Semester III

Classes Begin

26th August, 2022(Friday)

Dispersal of classes, preparatory leave and practical examination begin

13thDecember, 2022(Tuesday)to
19th December, 2022 (Monday)

Theory examinations begin

20th December, 2022(Tuesday)

Semester break

4th January,2023(Wednesday)**Semester IV**

Classes begin

5th January, 2023(Thursday)

Mid Semester Break

5th March 2023(Sunday)to
12th March 2023(Sunday)

Classes begin after Mid semester break

13th March, 2023(Monday)to
3rd May, 2023 (Wednesday)

Dispersal of classes, preparatory leave and practical examination begin

4th May, 2023(Thursday)to
14th May, 2023 (Sunday)

Theory Examination Begin

15th May, 2023(Monday)

Summer Vacation

30th May, 2023(Tuesday)to
19th July, 2023 (Wednesday).

Academic Year 2022-23 B.Com (Hons) II yr Sem-4 (Jan-May2023) SEC Paper 4.5 (e) E-Filing of Returns

S.No.	Colleges	Teachers		Students
1	Acharya Narendra Dev College	CA Yask Sain	Dr Jitender Goel	140
2	DDU College	Dr Abha Wadhwa	Dr Renu Aggarwal	180
3	Hansraj College	Dr Palak Kanojia		200
4	Janki Devi Memorial College	Dr Neeru Vasishth	Dr Richa Sharma	58
5	Maharaja Agrasen College	Dr Ankush Jindal	Dr Sonam Bhati	75
6	Keshav Mahavidyalaya	Dr Namita Padhy		30
7	Ramanunjan College	Dr Charu Jain		50
8	Shri Ram College of Commerce	Dr Satnam Singh	Dr Renu Verma	150
9	Shyam Lal College (Morning)	Dr Varun Panwar	Dr Amit Kumar	135
10	Sri Guru Govind Singh College of Commerce	Dr Rasleen Kaur		67
Total	10 Colleges	16 Teachers		1085

Heads of Income

1. **Salary:** Pension too; Cash or Kinds; Allowances; Deductions
2. **House Property:** Self-Occupied/Let-out/Deemed to be Let Out
3. **Capital Gains:** Short Term/Long Term; Shares/Gold/House
4. **Business / Profession:** Gross Turnover/Receipts; Expenses
5. **Other Sources:** Family Pension/Intt/Div/Lease Rent/Gifts

GROSS TOTAL INCOME (GTI) = Total of all Sources

Exempted Incomes not included in Gross Total Income

Less Deductions: LIC/PPF/PF/NSCs/Med Ins/Donation/Disability

TOTAL TAXABLE INCOME = Gross Total Income - Deductions

Tax on Total Income: Normal Slab Rates / Special Tax Rates

For Individuals FY 2021-22 (Old Regime)

Non-Senior Resident: Basic Exemption Rs. 2,50,000

Senior Resident: Basic Exemption RS. 3,00,000

Very Senior Resident: Basic Exemption Rs. 5,00,000

Tax Slabs

Exemption Limit	to	Rs. 5,00,000	5 %
Rs. 500,001	to	Rs. 10,00,000	20%
Above		Rs. 10,00,000	30 %

Surcharge (Marginal Relief available)

income exceeding Rs. 50 Lakhs 10%

income exceeding Rs. 100 Lakhs 15%

income exceeding Rs. 200 Lakhs 25%

income exceeding Rs. 500 Lakhs 37%

Max Surcharge 15% (Dividend, Income U/S 111A and 112A)

Health & Education Cess (on Tax & Surcharge) 4%

Tax Rebate upto Rs 12,500 if income upto Rs 5,00,000 (Sec 87A)

(Rebate u/s 87A not available for Non-Resident Assesseees)

For Individuals **FY 2021-22** (Optional-New Regime)

Exemption Limit for all Resident / Non-Resident Individuals (Any Age) Rs. 250,000

Both Regimes: Surcharge 10%, 15%, 25%, 37% Health & Education Cess @ 4%

Both Regimes: Max Surcharge 15% (Dividend, Income U/S 111A and 112A)

Both Regimes: Rebate u/s 87A (Max Rs. 12500, if Taxable Income Upto Rs. 500,000)

Option to Choose New Tax Rates Regime but with sacrifice of Deductions u/s 115BAC

Rs. 2,50,001 to Rs. 5,00,000 5%

Rs. 5,00,001 to Rs. 7,50,000 10%

Rs. 7,50,001 to Rs. 10,00,000 15%

Rs. 10,00,001 to Rs. 12,50,000 20%

Rs. 12,50,001 to Rs. 15,00,000 25%

Above Rs. 15,00,000 30%

- Housing Loan Interest Rs. 2,00,000, Family Pension's Standard Deduction Rs. 15000 or 1/3**
- HRA u/s Sec 10(13A); Standard Deduction Rs. 50,000; No Deductions from 80C to 80U**
- Sec 80C Rs 1,50,000; 80CCD (1B) Rs. 50,000 But Employer NPS 80CCD (2) will continue**

(Optional-New Regime) Tax Rates for FY 2022-23

Deductions not allowed under New Tax Rates Regime

- Sec 16: Standard Deduction Rs. 50000, Tax on Employment
- Sec 24: Interest on Loan in respect of Self-Occupied Resi House Property Max Rs. 200,000
- Sec 10(13A): House Rent Allowance (House taken on Rent)
- Sec 10(14): Children Education Allowance Rs. 100 per month/Child, Hostel Allowance Rs. 300
- Sec 10(32): Income of Minor Child Rs. 1500 per child
- Sec 57(ii)(a): Standard Deduction on Family Pension 1/3 or Rs. 15000 whichever is lower
- Sec 80C / 80CCC / 80CCD (1): Max Limit Rs. 150000 Sec 80CCD (1B): Max Limit Rs. 50000
- Sec 80D: Rs. 25000 (Non Senior) and / or Rs. 50000 (Senior Citizen)
- Sec 80DDB: Rs. 40000 (Non Senior) Rs. 100000 (Sr Citizen)
- Sec 80E: Interest on Education Loan taken for Higher Education
- Sec 80EEA: Additional Deduction for Housing Loan Rs. 150,000
- Sec 80EEB: Interest of Loan taken for Electric Vehicles
- Sec 80G / 80GGA / 80GGC: Donations to PMRF, Charitable, Political Donation
- Sec 80GG: Deduction in respect of Rent Paid (Not in receipt of HRA)
- Sec 80TTA: Rs. 10000 for Saving Bank Intt Sec 80TTB: Rs. 50000 for Bank / Post office

Income Tax Return of **FY 2021-22 (AY 2022-23)**

Late Fees u/s 234F for Filing ITR after due date (31-07-2022)

➤ If GTI not exceeding Basic Exemption Limit Late Fees “NIL”

➤ If Taxable Income not exceeding Rs. 5,00,000

Late Fees **Rs. 1000** (01-08-2022 to 31-12-2022)

➤ If Taxable Income exceeding Rs. 5,00,000

Late Fees **Rs. 5000** (01-08-2022 to 31-12-2022)

Sec 139(8A) inserted for Promoting Voluntary Tax Compliance

➤ **Filing of Updated ITR of FY 2021-22**, irrespective of ITR Filed or not
Income which was not declared earlier (Annual Information Statement)
***Additional Tax will be levied on Tax & Interest due on the
Additional Income to be declared under Updated Return***

Additional Tax (i) 25% till 31-03-2024 (ii) 50% till 31-03-2025

ITRs of **FY 2019-20**, **FY 2020-21**, **FY 2021-22**

Sec 139(8A) for Voluntary Tax Compliance

- **Filing of Updated Income Tax Returns**
- **Income which was not declared earlier (AIS)**

Additional Tax (25% or 50%) will be levied on the Due Income Tax, Surcharge, Cess, Interest, **Late Fees** (if ITR not filed earlier) on the Additional Income to be declared under Updated Return

FY 2019-20 (AY 2020-21): 50% (01-04-2022 to 31-03-2023)

FY 2020-21 (AY 2021-22): 25% (01-04-2022 to 31-03-2023)
50% (01-04-2023 to 31-03-2024)

FY 2021-22 (AY 2022-23): 25% (01-01-2023 to 31-03-2024)
50% (01-04-2024 to 31-03-2025)

PAN Formation : AAA FR 6835 H

10 Alpha-Numeric Digits

- First Three Alphabets: Series
- Fourth Alphabet: Category of Assessee*
- Fifth Alphabet: First initial of Firm
- Next Numerals: Four Numbers
- Last Alphabet: Check

Rathore and Associates AAA FR 6835 H

* **Firm-F**; Individuals-P; Comp-C; Local Authority-L

PAN <http://incometaxindia.gov.in>

10-Digits Alpha-Numeric, Name, Father's Name, DOB, Photo, Sign, No Add

- AAAPR1357Q (3 Alpha+ 4thCategory, 5thSurname + 4 Num+ Alpha)

Manmohan S ingh	26-09-1932	AAA P S 0001R	C-40(1)
Sonia G andhi	09-12-1946	AAE P G 2947E	C-40(1)
Sunita S oreng	28-11-1975	ENW P S 6300A	W-24(2)
S aurabh	27-12-1982	BHO P S 0490L	W-47(1)
S hyam Lal College	01-05-1965	AAA L S 0637D	W-51(4)
Salman Salim K han	27-12-1965	AAC P K 8249P	Mum
Abhishek Amitabh B achchan	05-02-1976	AEH P B 1823P	Mum
Narendra Damodardas M odi	17-09-1950	AHH P M 8993N	Guj

Individuals-**P**; HUF- **H**; Co- **C**; Firm-**F**; Local Authority-**L**; Trust-**T**

Tax deduction Account Number

- **Shyam Lal College** **DEL S 25849 F**
- Name of City in which Organisation Regd: DELHI
- First Initial letter of the Organisation Shyam
- Five Numericals (Computer generated) 25849
- Alpha Check (A to G): Divide the above number by 7,
..if remainder is Zero, then it will be A,
..if remainder is one, then Alpha check will be B
- AND so on....In this case, remainder is 5, so it is 'F'
- Excel Utility allowingBut Softwares...Show Error

Advance Tax / Self Assessment Tax Generation of Challan with PAN/TAN

BSR Code (BASIC STATISTICAL RETURNS)

It is a 7-Numerical Digits Code allotted to Banks by RBI; It is used in Challan details

SBI, Delhi University 0001067

HDFC Bank, Punjabi Bagh 0510079 (Net-0510308)

ICICI Bank, Mayur Vihar-I 6390311

CIN (Challan Identification Number) 20 Digits

BSR-7 + Date-8 + Challan-5 : 6390311 17012023 00004

Bank's IFSC

IFSC is the **Indian Financial System Code**.

Alpha-numeric code of 11 characters

It is a Unique Number

First Four Characters are Alpha

Fifth Character is 'Zero'

Last Six Characters = Alpha + Numbers

- State Bank of India, Jwala Heri SBIN0006623
- HDFC Bank, Punjabi Bagh HDFC0000091
- Delhi Nagrik Sehkar Bank, Tri Nr YESB0DNB004

Downloading ITR-3 (Excel Utility) for FY 2021-22 (AY 2022-23)

- <https://incometax.gov.in>
- System Requirements: Microsoft -Windows 7 or Later
- Click on Download Tab [Select Assessment Year 2022-23 \(by Default\)](#)
- **Ignore** Common Offline Utility (ITR 1 to ITR 4)
- **Click ITR 3**
- For individuals and HUFs having income from profits and gains of business or profession.
- **Utility Excel Based (5.13 MBs) and Download**
- Save Zip Folder ITR3_AY 2022_23_V 1.4 (**Released on 01-01-2023**) on your system (Desktop)
- Right Click the Folder and click Extract Here
- Microsoft Excel Macro-Enabled Worksheet will be opened on your system (Desktop) instantly.
- Advised to Rename the worksheet by right Clicking.
- On the Top: **Protected View** – Click on Enable Editing
- Then **Security Risk** : Microsoft has blocked macros from running
- Close the Worksheet; Click Right and Select Properties
- **Bottom – Security – Click Unblock – Apply – OK**
- Now Again open the Downloaded Worksheet
- Do not Control + Copy; Control + Paste; Do not delete any Row / Column / Sheet
- Green Cells are for Data Entry; Red Levels mandatory
- **Total 45 Sheets excluding Home.**

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